

Module 2 How to Inventory Your Devices, Apps, & Accounts

implemented in India by



Foundation for MSME Clusters (FMC







Training Module developed under the project APAC Cybersecurity Fund

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Organized by The Asia Foundation

Implemented in India by **The Foundation for MSME Clusters**

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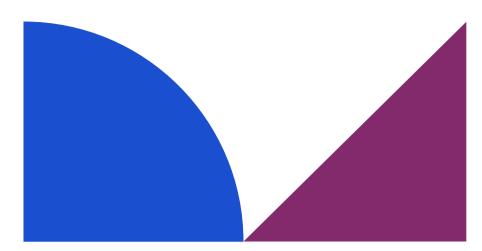


Module also available in Hindi, Marathi, Punjabi, Kannada and Telugu

Module developed by **Global Cyber Alliance** & **CyberPeace Foundation** Module designed by Chowdhury, Basu & Ray

December, 2024 Version 1.0





Module 2

How to Inventory Your **Devices, Apps, and Accounts**

Taking an inventory of your technology assets is a critical first step to protect your organization from cyberattacks. After all, you can't protect what you don't know you have. Knowing what hardware and software is used across your business allows you to maintain control and ensure only authorized, fully supported hardware and software is in use. This will minimize risk introduced by forgotten, unsupported, end-oflife, or unauthorized items because they can more quickly be identified, updated, or removed. Keeping your inventory up to date is critical to ensure ongoing security.

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What We Will Talk About

HOW DEVICES, APPLICATIONS & **ACCOUNTS IMPACT SECURITY**

WHY INVENTORY YOUR DEVICES, APPS & ACCOUNTS?

KNOW WHAT YOU HAVE CHECKLIST

INVENTORY TRACKER

How Devices, Applications & Accounts Impact Security

Have you ever taken a moment to really think about the extent you rely on technology in your life?

Knowing what you have is the first step to understanding your risk and better protecting your business.



Pause to consider a few specifics:

How many devices do you own or use each day (mobile, tablet, laptop, desktop, hotspot, etc.)? How many applications are installed on each of those devices? What software and hardware tools do you use to run your business? How many dozens of online accounts do you have? Who has access to those devices and accounts?



With each new device, application, or account you add - and each new person having access to those devices and accounts - your security risk increases.

Each additional device, app, or account used in a business increases the "attack surface," or the number of entry points attackers can exploit. Devices, applications, and accounts often hold sensitive business and customer data, from payment details to internal communications.

Any unsecured or undocumented asset poses a risk if it's not monitored for updates, access control, and potential vulnerabilities. THREA

IBM's 2023 Cost of a Data Breach report identifies compromised credentials as one of the most common initial attack methods, accounting for nearly 20% of breaches.

It is important to think about the security implications whenever you make any changes. Tools are available to help with this, to ensure you can take advantage of technological advancements while minimizing the cyber risk to your business.

Over the next few lessons, we will walk you through taking an inventory. When you understand your IT environment and threat landscape (often referred to as your 'security posture'), you'll know where to implement changes that will make your business safer. It's easier than you think.

Let's get started!



Data Breach



Why Inventory Your Devices, Apps **& Accounts?**

Taking an inventory of your technology assets is a critical first step to protect your organization from cyberattacks. After all, you can't protect what you don't know you have. In India, nearly 45% of cyber incidents in MSMEs result from unsecured or undocumented assets.

Knowing what hardware and software is used across your business allows you to maintain control and ensure only authorized, fully supported hardware and software is in use. This will minimize risk introduced by forgotten, unsupported, end-of-life, or unauthorized items because they can more quickly be identified, updated, or removed. Keeping your inventory up to date is critical to ensure ongoing security. In India, nearly 45% of cyber incidents in MSMEs result from unsecured or undocumented assets.

When you are thinking about devices you have, **don't** forget to consider IoT:

the Internet of Things refers to physical devices that are connected to the Internet and can be controlled and monitored remotely. Examples of IoT devices you may be using in your business include smart security systems, smart thermostats, locks, and remote cameras. If these devices lack security patches or are used across unsecured networks, they can be hacked remotely, potentially exposing business and customer data.

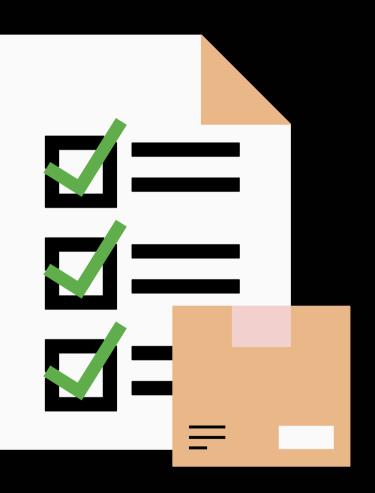
In India, cyber incidents involving IoT devices increased by over 100% between 2022 and 2023, highlighting the urgent need for securing such assets (CERT-In report, 2023).





Creating and maintaining a comprehensive inventory tracker for your MSME helps in:

- Ensuring compliance with cybersecurity regulations and data management standards.
- Preventing unauthorised access.
- Spending intentionally and mindfully after careful regular asset evaluation. MSMEs can save an estimated 15-20% on IT-related costs, as they avoid redundant purchases or licenses.
- Save on tax breaks.
- Increase resilience to cyber threats through timely interventions.
- Simplify incident response protocols, augment cybersecurity SoPs.





Good cyber hygiene is a continuous process which should be built into your existing workflows and workplace habits.

It is a simple but incredibly effective way to protect your business from cyber threats. Better still, good cyber hygiene isn't costly!

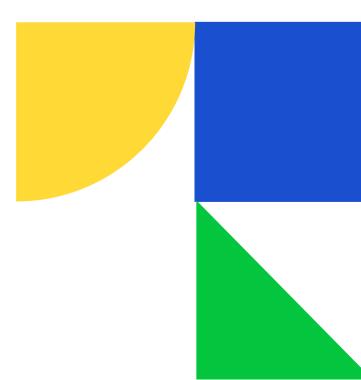
In the next lesson, you'll download a free checklist you can use to help you get started taking your inventory!



What types of devices, apps or accounts do you think are most vulnerable in your network?

Share with us your thoughts.

Interactive Session



Know what you have checklist

MSMEs must implement an inventory checklist that logs each device, application, and account, along with details like last update, location, and assigned user. This makes it easier to track and secure assets and also trace and plug leaks.

Download this Inventory Tracker to help you record, track, and manage all hardware (mobile, tablet, laptop, desktop, hotspot, etc.), software, applications, and assets on your network or used to support your business operations.



Scan using your phone to download the inventory tracker

Here are the assets you must incorporate into your inventory tracking checklist:

Devices & Hardware	Hardy
 Laptops 	• M
 Desktops 	• Ro
 Mobile 	• M
 Phones 	• Ex
 Tablets Used For Business Purposes 	• Cc
Software	• Up
 Operating Systems 	• Ar
 Antivirus & Other Protection Software Subscriptions 	• Fo
 Productivity Software (E.G., Microsoft Office, Google) 	• Ele
Workspace)	
• CRMS	
 Accounting Software 	

• Payment Software, etc.

ware

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Here are the assets you must incorporate into your inventory tracking checklist:

Applications

• Any and all apps used for essential business functions, such as email, accounting, and customer management.

Online Accounts

- Email Accounts
- Social Media Accounts
- Payment Processors
- Cloud Storage Accounts
- Organizational Team Channels Like Slack
- Others

- Sensors

Access Controls & Logs

IoT Assets

- Smart Cameras
- Printers
- Others

 Who Has Access To Which Devices, Apps, And Account Logs Of Usage Logs of Access Changes





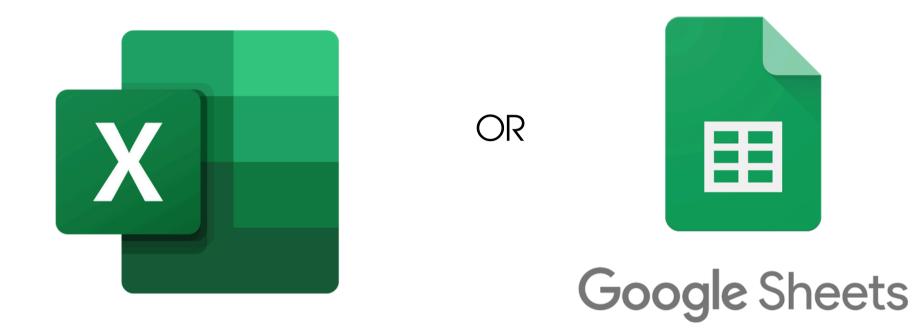
Taking an inventory of all of these things may sound overwhelming as a busy business owner. But it takes less time than you think, is well worth your effort, and is just as important for protecting your business as having insurance or a good accountant.

The shift to remote work has driven up the cost of breaches by nearly 15%, with personal devices often being used over unsecured connections. For MSMEs relying on remote work, implementing secure access protocols, even for personal devices, is crucial for reducing potential breach costs.

If you don't have time to take your inventory right now, we recommend putting time aside on your calendar to do it a little bit at a time. For example, inventory devices and hardware first, do software another day, applications next, and then online accounts. Don't forget to include information about who has access to each account.







You can set up a tracker free of cost in MS Excel or Google Sheets.

Include columns for device name, type, serial number/ID, purpose, department, assigned user, date of acquisition, security software, location, and last update.

This inventory will be a useful tool for many reasons in your business, but remember to update it every time you make any changes



Here's a quick list of things you can do to make the most of your inventory tracker:

As you develop strong cyber hygiene habits, here is a quick checklist of common mistakes to avoid:

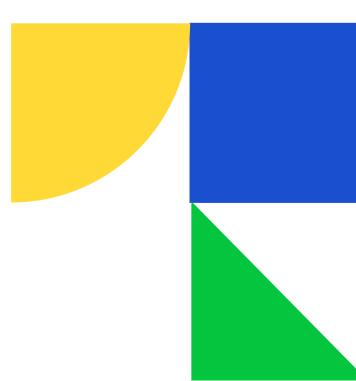
- Update Regularly: Conduct quarterly inventory audits to capture any changes, including new devices or applications.
- Limit Access to Tracker: Restrict access to the inventory tracker to prevent unauthorized changes or viewing of sensitive asset data.
- Create Backup Copies: Store backup copies of inventory files offline in case of data loss or cyberattacks.
- Automate inventory updates using tools that sync with your network, providing real-time visibility into assets.
- Regularly review and update device policies as employees bring new devices or software into the workplace.
- Add a Summary Dashboard: Create a quick overview on a separate sheet, showing key stats using pivot tables.
- Use IoT-specific security settings to limit vulnerabilities, such as limiting network access and regularly updating firmware.
- Don't forget to keep an inventory of any cloud storage options you're using!



Any questions or thoughts?

Share with us your queries or thoughts before we proceed to Module 3







Thank you for your attention!

For further assistance you can also reach out to the CyberPeace Foundation at helpline@cyberpeace.net or on WhatsApp at +91 957-00-000-66

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